

FOR IMMEDIATE RELEASE

Mitsubishi Electric Acquires Irish Air-conditioning Company, Crystal Air Holdings Limited, to Strengthen EU Data Centre Offering

Uxbridge, U.K., December 19th, 2024 - [Mitsubishi Electric Europe B.V.](#) today announces it has concluded an agreement with Irish air-conditioning installation and maintenance company, Crystal Air Holdings Limited, to acquire all of the shares in the company.

Crystal Air's sector expertise paired with its installation and maintenance capabilities will boost Mitsubishi Electric's strategic business offering and ensure the company is well positioned to respond to increased demand in IT cooling and data centre solutions across Europe.

The acquisition of Crystal Air follows Mitsubishi Electric's establishment of MEHITS (Mitsubishi Electric Hydronics & IT Cooling Systems S.p.A.), that specialises in applied air-conditioning solutions for comfort, process, and IT cooling.

Shinji Kurita CEO and President MEU explains: "Through the establishment of MEHITS, and now with the acquisition of Crystal Air, we have created a strong platform to meet the growing demand in the data centre sector. By integrating our traditional HVAC products with advanced applied solutions and a comprehensive service and maintenance capability, we have significantly enhanced our offering to drive business growth and strengthen our presence in the data centre market."

Masami Kusano, Living Environment Systems Business Unit President says: "The European market is a key strategic region for Mitsubishi Electric, as the number of new data centres continues to rise, driven by a surge in data transmission volumes. This growth is underpinned by the increasing number of network-connected devices, the expanding adoption of high-resolution video streaming, generative AI technologies, and advancements in IoT. As the demand for IT cooling increases, data centre operators are increasingly seeking end-to-end solutions, encompassing not only the installation and commissioning of air-conditioning systems but also ongoing operation and maintenance services."

Ciaran Moody, Branch President Mitsubishi Electric Europe B.V. Irish branch says: "We in Ireland take immense pride in our Business Solutions Partners, and we are particularly proud of Crystal Air's success in delivering their exceptional expertise to the European market, especially their proven excellence in the data centre sector. This acquisition aligns seamlessly with our pan-European strategy to offer a comprehensive suite of services, including product supply, installation, and maintenance. We believe our strategy is fully aligned with the evolving needs and expectations of data centre owners and operators."

Domnick Ward, President of Crystal Air explains: "Combining Mitsubishi Electric's manufacturing and product expertise with our specialised knowledge positions us uniquely in the market. This partnership enables us to capitalise on growth opportunities and further strengthen our presence in the European data centre sector."

The acquisition will take place on December 18th 2024 subject to approval by the Irish Competition and Consumer Protection Commission.

Overview of Crystal Air

Name	Crystal Air
Location	Kildare, Ireland
Established	1997
Employees	123 (as of June 2024)
Business	Air conditioning installation and maintenance

Overview of Mitsubishi Electric Europe

Name	Mitsubishi Electric Europe B.V.
Location	Amsterdam, Netherlands
Established	1996
Employees	3813 (as of end March 2024)
Business	Manufacture and sales of HVAC, automotive, factory-automation, semiconductors and devices, transportation and energy systems.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,257.9 billion yen (U.S.\$ 34.8 billion*) in the fiscal year ended March 31, 2024. For more information, please visit www.MitsubishiElectric.com

**U.S. dollar amounts are translated from yen at the rate of ¥151=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2024*

About Mitsubishi Electric Europe B.V.

Mitsubishi Electric Europe B.V is a wholly owned subsidiary of Mitsubishi Electric Corporation; helping customers meet their business challenges through providing innovative technologies and high-quality products and solutions. For more information visit: <https://EMEA.MitsubishiElectric.com>.